



BANCO NACIONAL DE COMÉRCIO DE TIMOR LESTE
AUDITED BALANCE SHEET

At The End Of 31 December 2017



BANCO NACIONAL DE COMÉRCIO DE TIMOR LESTE
AUDITED INCOME STATEMENT

Period of : 01 January 2017 - 31 December 2017

				In US\$ 1,000	
Assets Items	Current FY	Prior FY	Liabilities Items	Current FY	Prior FY
Cash and due from Central Bank	41,536	38,415	Due to Central Bank	-	-
Due from Commercial Banks	21,444	30,153	Due to other banks and credit institutions	-	-
Due from Other Deposit Taking Institutions	-	-	Loans at calls	-	-
Investment securities	-	-	Call deposits	-	-
Loans and Advances to Customers	96,583	60,486	Others	-	-
Provision for Loans and Losses	(145)	(44)	Securities sold under repurchase agreements	-	-
Fixed Assets	8,367	4,367	Due to other depositors	114,202	97,234
Accumulated for depreciation	(3,532)	(2,694)	Demand deposits	23,101	28,032
Other Assets	2,325	2,193	Time deposits	22,922	2,741
			Others	68,179	66,461
			Other Liabilities	14,850	3,091
			C a p i t a l	37,526	32,551
			Capital paid up and assigned	25,020	25,020
			Share premium	-	-
			Reserves	3,572	1,212
			Retained earnings/(Accumulated deficit)	8,934	6,319
Total Assets	166,578	132,876	Total Liabilities & Capital	166,578	132,876

	In US\$ 1,000	
	Current FY	Prior FY
Interest and Similar Income	11,398	7,848
Interest Expenses	294	232
Net Interest Income	11,104	7,616
Other Operating Income	2,506	1,365
Gross Operating Income/(Loss)	13,610	8,981
Specific Loss Provisions and Write-Offs	1,920	295
a. Specific Loss Provision Expenses (NET)	1,920	295
aa. Specific Loss Provision on Loans to Customers	1,920	295
ab. Specific Loss Provision on Other Assets	-	-
b. Bad Loans Written Off (not previously provided for)	-	-
Operating Income/(Loss) Net of Specific Loss Provisions	11,690	8,686
Operating Expenses	7,070	6,154
a. Salaries and Employee Benefits	2,796	2,961
b. Administrative Expenses	1,530	947
c. Auditing and Consulting Expenses	398	227
d. Rents Paid	216	85
e. Depreciation and Amortization	936	631
f. Other	1,194	1,303
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
Net Operating Income/(Loss)	4,620	2,532
Extraordinary Gains/(Losses)	48	(93)
a. Gains/(Losses) on Revaluation of Assets (NET)	-	-
b. Adjustment for prior period (NET)	-	-
c. Other Gains/(Losses)	48	-93
Net Income/(Loss) Before Tax	4,668	2,439
Income Tax	473	271
Net Income/(Loss) After Tax	4,195	2,168
Transfer to General Provisions	-	-
Dividends Declared	-	-
Retained Earnings for the Year	-	-
Retained Earnings at the Beginning of the Year	-	-
Retained Earnings at the End of the Year	-	-

MEMORANDUM ITEMS

Acceptances Guarantees, Letters of Credit and Other Confirmed Paper
Commitments
Nominal Value of Trading Portfolio
Nominal Value of Investment Portfolio
Market Value of Investment Portfolio

Approved by:

Brigido de Sousa
President Director

Fausto Bernardino
Executive Director

